

Date: December 18, 2025

To: Finance Committee

From: Cammi Russell

Re: Attached are the following reports for November 2025:

1. Balance Sheet as of November 30, 2025
2. P & L Summary – November 2025 and Fiscal Year To Date
3. P & L w/Line Items – same report as above with all the line items under each category.
4. P & L Actual vs Budget – One Month Ending 11/30/2025
5. November Statement of Cash Flows

Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of November 30, 2025

Accrual Basis

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101 · Idaho First Bank 7289 Stripe	62,965.78
102 · Idaho First Bank 6498 SQ (MM)	10,795.95
103 · Petty Cash	1,600.00
107 · Savings-Zions Bank-3145	37,175.50
108 · DL Evans-Checking-5403	83,891.36
109 · DL Evans-Savings-5438	352,264.14
114 · Schwab OP Acct 2652	216.88
1105 · CR - DL Evans-Checking 5411	6,142.86
1106 · CR - DL Evans-Savings 5446	139,806.74
1107 · CR - Zions Loan Acct 7689	77,541.91
1108 · CR - Schwab Acct 0351	956,051.37
Total Checking/Savings	1,728,452.49
Accounts Receivable	
110 · Assessments Receivable	158,767.27
Total Accounts Receivable	158,767.27
Other Current Assets	
120 · Prepaid Expenses	30,365.78
1499 · Undeposited Funds	522.00
Total Other Current Assets	30,887.78
Total Current Assets	1,918,107.54
Fixed Assets	
130 · Buildings	3,180,891.79
131 · Recreation Facilities	7,243,169.09
132 · Furniture & Fixtures	461,916.13
134 · Land Improvements	449,851.77
140 · Accumulated Depreciation	-5,191,955.45
Total Fixed Assets	6,143,873.33
TOTAL ASSETS	8,061,980.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
205 · Accounts Payable - Trade	7,695.48
Total Accounts Payable	7,695.48
Credit Cards	
201 · DL Evans CC 8388 - Horensavitz	2,783.69
201A · DL Evans CC 8370 - Ahern	337.54
Total Credit Cards	3,121.23
Other Current Liabilities	
209 · FUTA Taxes Payable	59.69
210 · SUTA Taxes Payable	182.75
212 · State Withholding Payable	1,421.00
214 · ADC Deposit-Completion	61,000.00
230 · Taxes	20.00
25500 · Sales Tax Payable	6.51
Total Other Current Liabilities	62,689.95
Total Current Liabilities	73,506.66
Long Term Liabilities	
1220 · Accrued Interest Payable	2,360.87

Sun Valley Elkhorn Association, Inc. (Operational)

Balance Sheet

As of November 30, 2025

Accrual Basis

	<u>Nov 30, 25</u>
1231 · CR - Village Pool Loan xx2613	<u>826,290.74</u>
Total Long Term Liabilities	<u>828,651.61</u>
Total Liabilities	<u>902,158.27</u>
Equity	
1245 · Transfer to-from Operations	-122,025.32
3900 · Retained Earnings	6,479,157.75
393 · Transfers to- from Capital	122,025.32
Net Income	<u>680,664.85</u>
Total Equity	<u>7,159,822.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,061,980.87</u></u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date

Accrual Basis

November 2025

	Nov 25	Nov 25
Ordinary Income/Expense		
Income		
301 · Member Assessments	585,750.00	585,750.00
302 · Amenity Access Dues	192.50	192.50
304 · Access Fees Pools	36.37	36.37
306 · Set-Up Fees	1,000.00	1,000.00
315 · Interest Income	3,000.34	3,000.34
316 · Demand Ltr/Finance Chg	-50.00	-50.00
341 · ADC Income	1,100.00	1,100.00
409 · Returned Check Charges	200.00	200.00
Total Income	<u>591,229.21</u>	<u>591,229.21</u>
Gross Profit	591,229.21	591,229.21
Expense		
1-Management	44,902.28	44,902.28
2-Common Area	3,357.84	3,357.84
3-Village Pool	4,278.46	4,278.46
4-Harker Pool	2,346.59	2,346.59
5-Harker Structure	1,614.37	1,614.37
6-Racquet Sports	783.90	783.90
7-Other Expense	4,124.44	4,124.44
8-Depreciation	19,962.91	19,962.91
Total Expense	<u>81,370.79</u>	<u>81,370.79</u>
Net Ordinary Income	509,858.42	509,858.42
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	173,250.00	173,250.00
1302 · Rental Amenity Access Dues	57.50	57.50
1315 · Interest Income CR	28.43	28.43
Total Other Income	<u>173,335.93</u>	<u>173,335.93</u>
Other Expense		
9-Other Interest		
1449 · Zions Bank Loan Interest	2,529.50	2,529.50
Total 9-Other Interest	<u>2,529.50</u>	<u>2,529.50</u>
Total Other Expense	<u>2,529.50</u>	<u>2,529.50</u>
Net Other Income	170,806.43	170,806.43
Net Income	<u><u>680,664.85</u></u>	<u><u>680,664.85</u></u>

Sun Valley Elkhorn Association, Inc. (Operational)

Profit & Loss-Current Month & Year to Date

Accrual Basis

November 2025

	Nov 25	Nov 25
Ordinary Income/Expense		
Income		
301 · Member Assessments	585,750.00	585,750.00
302 · Amenity Access Dues	192.50	192.50
304 · Access Fees Pools	36.37	36.37
306 · Set-Up Fees	1,000.00	1,000.00
315 · Interest Income	3,000.34	3,000.34
316 · Demand Ltr/Finance Chg	-50.00	-50.00
341 · ADC Income	1,100.00	1,100.00
409 · Returned Check Charges	200.00	200.00
Total Income	591,229.21	591,229.21
Gross Profit	591,229.21	591,229.21
Expense		
1-Management		
401 · Legal		
401 · Legal - Other	615.70	615.70
Total 401 · Legal	615.70	615.70
403 · Misc Bank Charges	697.63	697.63
410 · Meeting Expense	317.16	317.16
415 · Office Supplies	1,731.47	1,731.47
418 · Computer, Amenity, Email Suppor	793.35	793.35
425 · Office Machine Maintenance	233.51	233.51
430 · Employee Health Insurance	752.64	752.64
431 · Administrative Payroll		
431 · Administrative Payroll - Other	32,384.59	32,384.59
Total 431 · Administrative Payroll	32,384.59	32,384.59
432 · Payroll Taxes		
432-A · P/R Tax Allocated to Other Dept	-1.75	-1.75
432 · Payroll Taxes - Other	2,893.89	2,893.89
Total 432 · Payroll Taxes	2,892.14	2,892.14
433 · Workers Comp Ins	258.75	258.75
434 · Retirement	406.86	406.86
440 · Postage	1,000.78	1,000.78
442 · Auto	136.50	136.50
443 · ADC Expense	2,350.00	2,350.00
445 · Copier Maint Agrmt	60.49	60.49
447 · Telephone	270.71	270.71
Total 1-Management	44,902.28	44,902.28
2-Common Area		
460 · Electricity	110.03	110.03
470 · Landscaping		
470 · Landscaping - Other	3,087.50	3,087.50
Total 470 · Landscaping	3,087.50	3,087.50
485 · Trash Pickup	115.22	115.22
486 · Water/Irrigation	45.09	45.09
Total 2-Common Area	3,357.84	3,357.84
3-Village Pool		
500 · Water & Sewer - VP	3.66	3.66
501 · Electricity - VP	784.66	784.66
502 · Natural Gas - VP	1,177.72	1,177.72
503 · Maint/Repair-VP	274.17	274.17
504 · Supplies - VP	1,718.57	1,718.57
508 · Telephone - VP	60.93	60.93
509 · Payroll - VP	0.00	0.00
511 · Workers Comp-VP	258.75	258.75

**Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date**

Accrual Basis

November 2025

	Nov 25	Nov 25
514 · Security Alarm - VP	0.00	0.00
Total 3-Village Pool	4,278.46	4,278.46
4-Harker Pool		
515 · Water & Sewer - HP	330.24	330.24
516 · Electricity - HP	1,041.82	1,041.82
517 · Natural Gas - HP	109.90	109.90
519 · Supplies - HP	568.17	568.17
523 · Telephone - HP	37.71	37.71
524 · Payroll - HP	0.00	0.00
526 · Workers Comp- HP	258.75	258.75
529 · Security Alarm - HP	0.00	0.00
Total 4-Harker Pool	2,346.59	2,346.59
5-Harker Structure		
531 · Cleaning - HS	560.00	560.00
532 · Electricity - HS	446.49	446.49
534 · Natural Gas - HS	66.31	66.31
535 · Maintenance - HS	64.78	64.78
536 · Supplies -HS	9.89	9.89
539 · Cable TV - HS	136.67	136.67
555 · Water & Sewer - HS	330.23	330.23
557 · Alarm - HS	0.00	0.00
Total 5-Harker Structure	1,614.37	1,614.37
6-Racquet Sports		
606 · Electricity - Racquet Sports	189.70	189.70
616 · Water - Racquet Sports	57.88	57.88
617 · Alarm - Racquet Sports	119.85	119.85
624-a · RS - Payroll Compensation	20.32	20.32
624-b · Workers Comp Racquet Sports	258.75	258.75
624-c · P/R Taxes - Racquet Sports	1.75	1.75
626 · Telephone - Racquet Sports	135.65	135.65
Total 6-Racquet Sports	783.90	783.90
7-Other Expense		
705 · Insurance - Association	2,760.53	2,760.53
707 · Professional Services	350.00	350.00
715 · Property Taxes	12.76	12.76
730 · Income Taxes-Tax Returns	1,001.15	1,001.15
Total 7-Other Expense	4,124.44	4,124.44
8-Depreciation		
724 · Depreciation	19,962.91	19,962.91
Total 8-Depreciation	19,962.91	19,962.91
Total Expense	81,370.79	81,370.79
Net Ordinary Income	509,858.42	509,858.42
Other Income/Expense		
Other Income		
1301 - Capital Member Dues	173,250.00	173,250.00
1302 · Rental Amenity Access Dues	57.50	57.50
1315 · Interest Income CR	28.43	28.43
Total Other Income	173,335.93	173,335.93
Other Expense		
9-Other Interest		
1449 · Zions Bank Loan Interest	2,529.50	2,529.50
Total 9-Other Interest	2,529.50	2,529.50

**Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss-Current Month & Year to Date**

Accrual Basis

November 2025

	<u>Nov 25</u>	<u>Nov 25</u>
Total Other Expense	2,529.50	2,529.50
Net Other Income	170,806.43	170,806.43
Net Income	<u>680,664.85</u>	<u>680,664.85</u>

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget vs. Actual

Accrual Basis

November 2025

	Nov 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301 · Member Assessments	585,750.00	585,750.00	0.00
302 · Amenity Access Dues	192.50	6,000.00	-5,807.50
303 · Access Fees Racquet Sports	0.00	0.00	0.00
304 · Access Fees Pools	36.37	50.00	-13.63
306 · Set-Up Fees	1,000.00	855.00	145.00
315 · Interest Income	3,000.34	275.00	2,725.34
316 · Demand Ltr/Finance Chg	-50.00	0.00	-50.00
327 · Swim Team Income	0.00	0.00	0.00
328 · Aqua Aerobics	0.00	0.00	0.00
334 · Tennis Program Fees	0.00	0.00	0.00
341 · ADC Income	1,100.00	1,670.00	-570.00
348 · Program Income	0.00	0.00	0.00
350 · Other Income	0.00	0.00	0.00
409 · Returned Check Charges	200.00	75.00	125.00
Total Income	591,229.21	594,675.00	-3,445.79
Gross Profit	591,229.21	594,675.00	-3,445.79
Expense			
1-Management			
401 · Legal	615.70	1,600.00	-984.30
403 · Misc Bank Charges	697.63	415.00	282.63
405 · Accounting	0.00	0.00	0.00
410 · Meeting Expense	317.16	750.00	-432.84
411 · Director Travel	0.00	0.00	0.00
415 · Office Supplies	1,731.47	687.50	1,043.97
416 · Stationary	0.00	0.00	0.00
417 · Statements/Checks	0.00	0.00	0.00
418 · Computer, Amenity, Email Suppor	793.35	1,400.00	-606.65
419 · Education	0.00	0.00	0.00
421 · Amenity Cards	0.00	0.00	0.00
425 · Office Machine Maintenance	233.51	0.00	233.51
430 · Employee Health Insurance	752.64	2,500.00	-1,747.36
431 · Administrative Payroll			
431-B · Program Payroll	0.00	0.00	0.00
431-A · Admin-Part-time Payroll	0.00	0.00	0.00
431-C · Seasonal Ops Manager	0.00	2,666.65	-2,666.65
431 · Administrative Payroll - Other	32,384.59	40,200.44	-7,815.85
Total 431 · Administrative Payroll	32,384.59	42,867.09	-10,482.50
432 · Payroll Taxes			
432-A · P/R Tax Allocated to Other Dept	-1.75	0.00	-1.75
432 · Payroll Taxes - Other	2,893.89	1,500.00	1,393.89
Total 432 · Payroll Taxes	2,892.14	1,500.00	1,392.14
433 · Workers Comp Ins	258.75	250.00	8.75
434 · Retirement	406.86	550.00	-143.14
440 · Postage	1,000.78	7,940.00	-6,939.22
441 · Subscriptions	0.00	0.00	0.00
442 · Auto	136.50	105.00	31.50
443 · ADC Expense	2,350.00	1,583.34	766.66
444 · Summer Program Expense	0.00	0.00	0.00
445 · Copier Maint Agrmt	60.49	600.00	-539.51
447 · Telephone	270.71	247.50	23.21
448 · Pitney Bowes Leased Equip	0.00	0.00	0.00
Total 1-Management	44,902.28	62,995.43	-18,093.15
2-Common Area			
460 · Electricity	110.03	80.00	30.03
470 · Landscaping			
470-A · Other Landscaping	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget vs. Actual

November 2025

Accrual Basis

	Nov 25	Budget	\$ Over Budget
470 · Landscaping - Other	3,087.50	3,500.00	-412.50
Total 470 · Landscaping	3,087.50	3,500.00	-412.50
475 · Snow Removal	0.00	0.00	0.00
480 · Park Maintenance	0.00	0.00	0.00
483 · Pond Maintenance			
483-A · Twin Creek Ponds	0.00	0.00	0.00
483 · Pond Maintenance - Other	0.00	0.00	0.00
Total 483 · Pond Maintenance	0.00	0.00	0.00
484 · Park Supplies	0.00	0.00	0.00
485 · Trash Pickup	115.22	95.00	20.22
486 · Water/Irrigation	45.09	190.00	-144.91
487 · Open Space Maintenance	0.00	0.00	0.00
488 · Fire Extinguishers	0.00	0.00	0.00
489 · Weed Control	0.00	0.00	0.00
Total 2-Common Area	3,357.84	3,865.00	-507.16
3-Village Pool			
500 · Water & Sewer - VP	3.66	35.00	-31.34
501 · Electricity - VP	784.66	900.00	-115.34
502 · Natural Gas - VP	1,177.72	1,500.00	-322.28
503 · Maint/Repair-VP	274.17	0.00	274.17
504 · Supplies - VP	1,718.57	0.00	1,718.57
505 · Towels - VP	0.00	0.00	0.00
506 · Chemicals - VP	0.00	0.00	0.00
507 · Uniforms - VP	0.00	0.00	0.00
508 · Telephone - VP	60.93	60.00	0.93
509 · Payroll - VP	0.00	3,230.00	-3,230.00
510 · Payroll Taxes - VP	0.00	280.00	-280.00
511 · Workers Comp-VP	258.75	250.00	8.75
513 · Cleaning-VP	0.00	540.00	-540.00
514 · Security Alarm - VP	0.00	0.00	0.00
3-Village Pool - Other	0.00	0.00	0.00
Total 3-Village Pool	4,278.46	6,795.00	-2,516.54
4-Harker Pool			
530 · Chlorine Eqp Annual Insp. - HP	0.00	0.00	0.00
515 · Water & Sewer - HP	330.24	250.00	80.24
516 · Electricity - HP	1,041.82	1,300.00	-258.18
517 · Natural Gas - HP	109.90	3,500.00	-3,390.10
518 · Maintenance - HP	0.00	0.00	0.00
519 · Supplies - HP	568.17	0.00	568.17
520 · Towels - HP	0.00	0.00	0.00
521 · Chemicals - HP	0.00	0.00	0.00
522 · Uniforms - HP	0.00	0.00	0.00
523 · Telephone - HP	37.71	50.00	-12.29
524 · Payroll - HP	0.00	0.00	0.00
525 · Payroll Taxes - HP	0.00	0.00	0.00
526 · Workers Comp- HP	258.75	250.00	8.75
528 · Cleaning - HP	0.00	0.00	0.00
529 · Security Alarm - HP	0.00	0.00	0.00
4-Harker Pool - Other	0.00	0.00	0.00
Total 4-Harker Pool	2,346.59	5,350.00	-3,003.41
5-Harker Structure			
531 · Cleaning - HS	560.00	708.00	-148.00
532 · Electricity - HS	446.49	250.00	196.49
534 · Natural Gas - HS	66.31	150.00	-83.69
535 · Maintenance - HS	64.78	300.00	-235.22
536 · Supplies -HS	9.89	125.00	-115.11
539 · Cable TV - HS	136.67	105.00	31.67
543 · Furnace Service - HS	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget vs. Actual

Accrual Basis

November 2025

	Nov 25	Budget	\$ Over Budget
545 · Window Cleaning - HS	0.00	0.00	0.00
555 · Water & Sewer - HS	330.23	200.00	130.23
556 · Kitchen Maintenance	0.00	0.00	0.00
557 · Alarm - HS	0.00	0.00	0.00
5-Harker Structure - Other	0.00	0.00	0.00
Total 5-Harker Structure	1,614.37	1,838.00	-223.63
6-Racquet Sports			
606 · Electricity - Racquet Sports	189.70	200.00	-10.30
607 · Carpet Cleaning	0.00	0.00	0.00
615 · Maintenance - Racquet Sports			
615-A · Maintenance Har-tru	0.00	0.00	0.00
615 · Maintenance - Racquet Sports - Other	0.00	0.00	0.00
Total 615 · Maintenance - Racquet Sports	0.00	0.00	0.00
616 · Water - Racquet Sports	57.88	20.00	37.88
617 · Alarm - Racquet Sports	119.85	187.50	-67.65
620 · Supplies - Racquet Sports	0.00	0.00	0.00
621 · Uniforms - Racquet Sports	0.00	0.00	0.00
623 · Landscaping Bldg Demo Shade	0.00	0.00	0.00
624-a · RS - Payroll Compensation	20.32	0.00	20.32
624-b · Workers Comp Racquet Sports	258.75	241.66	17.09
624-c · P/R Taxes - Racquet Sports	1.75	0.00	1.75
625 · RS Manager Compensation	0.00	0.00	0.00
626 · Telephone - Racquet Sports	135.65	165.00	-29.35
627 · Housing Lease - Racquet Sports	0.00	0.00	0.00
Total 6-Racquet Sports	783.90	814.16	-30.26
7-Other Expense			
705 · Insurance - Association	2,760.53	3,700.00	-939.47
707 · Professional Services	350.00	200.00	150.00
708 · Website Updates	0.00	250.00	-250.00
715 · Property Taxes	12.76	0.00	12.76
730 · Income Taxes-Tax Returns	1,001.15	0.00	1,001.15
745 · Tools Equipment	0.00	250.00	-250.00
749 · Bad Debts	0.00	0.00	0.00
750 · Other Expenses	0.00	0.00	0.00
811 · Open Space Trails	0.00	0.00	0.00
Total 7-Other Expense	4,124.44	4,400.00	-275.56
8-Depreciation			
724 · Depreciation	19,962.91	19,962.91	0.00
Total 8-Depreciation	19,962.91	19,962.91	0.00
527 · Permits - HP	0.00	0.00	0.00
Total Expense	81,370.79	106,020.50	-24,649.71
Net Ordinary Income	509,858.42	488,654.50	21,203.92
Other Income/Expense			
Other Income			
1301 - Capital Member Dues	173,250.00	173,250.00	0.00
1302 · Rental Amenity Access Dues	57.50	1,500.00	-1,442.50
1303 · Special Assessment	0.00	0.00	0.00
1304 · Other Income - CR	0.00	0.00	0.00
1315 · Interest Income CR	28.43	2,731.60	-2,703.17
900 · Gain/Loss on Disposal of Asset	0.00	0.00	0.00
Total Other Income	173,335.93	177,481.60	-4,145.67
Other Expense			
2-Common Area.			
1460 · Trails Signs Trailwork	0.00	0.00	0.00
1464 · Split Rail Fence Repair	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational) Profit & Loss Budget vs. Actual

Accrual Basis

November 2025

	Nov 25	Budget	\$ Over Budget
1467 · VP Aerators/Fountain/Algea Unit	0.00	0.00	0.00
1533-B · Harker Pkg Lot Path Sealcoat	0.00	0.00	0.00
Total 2-Common Area.	0.00	0.00	0.00
3-Village Pool.			
1589-B · VP Bathhouse Boiler	0.00	0.00	0.00
1562 · Commercial Laundry Machines	0.00	0.00	0.00
1569 · Golf Net Pole - Replace	0.00	0.00	0.00
1570 · VP Incidental Repairs	0.00	0.00	0.00
1571 · VP Furniture - Replace	0.00	0.00	0.00
1574 · VP Vacuum/Cleaning	0.00	0.00	0.00
1580-A · VP Pool Spa Covers	0.00	0.00	0.00
1580-B · VP Spa Roller Carts	0.00	0.00	0.00
1588 · VP Umbrellas - Replace	0.00	0.00	0.00
Total 3-Village Pool.	0.00	0.00	0.00
4-Harker Pool.			
1526 · HP Spa Equipment Protection	0.00	0.00	0.00
1490 · HP Incidental Repairs	0.00	0.00	0.00
1492-A · HP Furniture Replace	0.00	0.00	0.00
1518 · HP Storage Building - Painting	0.00	0.00	0.00
1525 · HP Spa Rebuild	0.00	0.00	0.00
Total 4-Harker Pool.	0.00	0.00	0.00
5-Harker Structure.			
1559-A · HC Exterior Paint Stain	0.00	0.00	0.00
1548 · HC Sewer Pipe Replacement	0.00	0.00	0.00
1493 · HC Water Heaters - Replace	0.00	0.00	0.00
1547 · HC Carpet - Replace	0.00	0.00	0.00
1552 · HVAC-Furnace, A/C - Replace			
1552B · HVHC Unit B A/C Unit	0.00	0.00	0.00
1552 · HVAC-Furnace, A/C - Replace - Other	0.00	0.00	0.00
Total 1552 · HVAC-Furnace, A/C - Replace	0.00	0.00	0.00
1557 · HC Incidental Repairs	0.00	0.00	0.00
Total 5-Harker Structure.	0.00	0.00	0.00
6-Racquet Sports.			
1615 · HT Tennis Court Cabana/Benches	0.00	0.00	0.00
1613 · HT Court Wind Screens	0.00	0.00	0.00
1611 · HT Building Exterior Paint	0.00	0.00	0.00
1656-B · VT Sound Barrier	0.00	0.00	0.00
1606 · VTP Incidental Repairs	0.00	0.00	0.00
1612 · HT Incidental Repairs	0.00	0.00	0.00
1614 · HT Annual Contingency	0.00	0.00	0.00
1656-A · VT Ct Laser Level-Har Tru	0.00	0.00	0.00
1661 · VTR Annual Contingency	0.00	0.00	0.00
Total 6-Racquet Sports.	0.00	0.00	0.00
7-Harker Park			
1468 · Park Furniture - Replace	0.00	0.00	0.00
Total 7-Harker Park	0.00	0.00	0.00
8-Systems and Equipment			
1546 · Phone System	0.00	0.00	0.00
1542 · Wifi Systems	0.00	0.00	0.00
1530 · AED Devices - Replace	0.00	0.00	0.00
1544A · HOA Mgt Software - Upgrade	0.00	0.00	0.00
1544B · HOA Website - Upgrade	0.00	0.00	0.00
1545 · Security Systems - Replace	0.00	0.00	0.00
Total 8-Systems and Equipment	0.00	0.00	0.00

Sun Valley Elkhorn Association, Inc. (Operational)
Profit & Loss Budget vs. Actual

November 2025

Accrual Basis

	<u>Nov 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
9-Other Interest			
1449 · Zions Bank Loan Interest	2,529.50	2,529.50	0.00
1450 · Bank Charges	0.00	3.75	-3.75
Total 9-Other Interest	<u>2,529.50</u>	<u>2,533.25</u>	<u>-3.75</u>
Total Other Expense	<u>2,529.50</u>	<u>2,533.25</u>	<u>-3.75</u>
Net Other Income	<u>170,806.43</u>	<u>174,948.35</u>	<u>-4,141.92</u>
Net Income	<u><u>680,664.85</u></u>	<u><u>663,602.85</u></u>	<u><u>17,062.00</u></u>

Sun Valley Elkhorn Association, Inc.
Statement of Cash Flows
November 2025

	11/30/2025
Net Income from P & L	680,664.85
Adjustments to reconcile Net Income to cash provided by operations:	
(Increase) Decrease in Accounts Receivable	-146,263.28
(Increase) Decrease in Other Current Assets	-30,365.78
Increase (Decrease) in Accounts Payable	-10,276.96
Increase (Decrease) in Other Current Liabilities	-31,138.68
Net Cash Provided by Operations	<u>462,620.15</u>
Investing Activities:	
Depreciation Expense (non-cash expense)	19,962.91
Financing Activities:	
Principal Pool Loan	-12,992.80
Net Increase (Decrease) in Cash	469,590.26
Cash - Beginning of Period	1,259,384.23
Cash - End of Period	<u><u>1,728,974.49</u></u>